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TRADE AND COMMERCE

Trade and Commerce Agency	TC	1
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2920 TRADE AND COMMERCE AGENCY

The Trade and Commerce Agency was created in 1992 to focus state efforts on economic development and job creation in an increasingly competitive business environment. The Agency serves as the lead for promoting business development and job retention efforts in California, including assisting in-state expansion of companies while encouraging the growth of emerging industries, technologies and small businesses. The Agency also develops and oversees international trade policy and marketing through the foreign trade, export and investment functions.

SUMMARY OF PROGRAM

	REQUIREMENTS	98-99	99-00	00-01	1998-99*	1999-00*	2000-01*
10	Economic Development.....	113.2	140.8	143.6	\$71,053	\$150,586	\$308,590
20	International Trade and Investment	75.9	89.8	90.7	9,360	12,743	12,884
25	Marketing and Communications	7.0	7.6	10.4	710	694	1,243
30	Tourism	18.8	18.8	20.0	7,960	7,925	8,151
40	Contracts, Grants and Loans.....	15.4	16.1	18.1	1,191	1,321	1,556
60	Economic Research and Strategic Initiatives	11.2	13.1	14.0	1,294	1,603	1,867
70.01	Administration	53.0	59.1	59.3	4,197	4,622	4,876
70.02	Distributed Administration.....	—	—	—	-4,197	-4,622	-4,876
	TOTALS, PROGRAMS.....	294.5	345.3	356.1	\$91,568	\$174,872	\$334,291
	Loan Repayment Programs.....				-7,452	-6,125	-15,390
	NET TOTALS, PROGRAMS.....				\$84,116	\$168,747	\$318,901
0001	<i>General Fund.....</i>				<i>107,365</i>	<i>483,086</i>	<i>81,692</i>
0123	<i>Rural Economic Development Fund</i>				<i>114</i>	<i>731</i>	<i>492</i>
	<i>Loan Repayments from local agencies to Rural Economic Development Fund</i>				-192	-221	-239
0145	<i>Commerce Marketing Fund</i>				<i>101</i>	<i>106</i>	<i>106</i>
0173	<i>California Competitive Technology Fund.....</i>				<i>446</i>	<i>22</i>	<i>—</i>
0218	<i>Rural Development Fund.....</i>				—	—	—
0393	<i>Job Creation Investment Fund.....</i>				<i>1,041</i>	<i>1,498</i>	<i>2,549</i>
0440	<i>Petroleum Underground Storage Tank Financing Account^s</i>				<i>21,926</i>	<i>13,879</i>	<i>10,818</i>
	<i>Loan Repayments from local agencies to Petroleum Underground Storage Tank Financing Account.....</i>				-5,542	-4,500	-5,000
0521	<i>Rural Economic Development Infrastructure Bond Fundⁿ</i>				<i>234</i>	<i>2,790</i>	<i>990</i>
	<i>Loan Repayments from local agencies to Rural Economic Development Infrastructure Bond Fund.....</i>				-497	-535	-557
0535	<i>California Main Street Program Fundⁿ</i>				—	6	60
0633	<i>California Economic Development Financing Authority Fundⁿ</i>				<i>60</i>	<i>—</i>	<i>—</i>
0649	<i>California Infrastructure and Economic Development Bank Fundⁿ</i>				-49,507	-347,550	222,433
	<i>Loan Repayments from local agencies to California Infrastructure and Economic Development Bank Fund.....</i>				—	—	-8,750
0695	<i>Grant and Loan Collection Accountⁿ</i>				<i>11</i>	<i>6</i>	<i>6</i>
0801	<i>California Small Business Development Center Fundⁿ</i>				—	<i>1,243</i>	<i>1,246</i>
0809	<i>California Export Finance Fundⁿ</i>				<i>131</i>	<i>887</i>	<i>901</i>
0824	<i>California Export Promotion Accountⁿ</i>				<i>219</i>	<i>506</i>	<i>504</i>
0828	<i>Hazardous Waste Reduction Loan Accountⁿ</i>				<i>662</i>	<i>1,270</i>	<i>1,224</i>
	<i>Loan Repayments from local agencies to Hazardous Waste Reduction Loan Account</i>				-699	-550	-550
0890	<i>Federal Trust Fund</i>				<i>8,337</i>	<i>8,091</i>	<i>7,764</i>
0918	<i>Small Business Expansion Fundⁿ</i>				-1,626	4,273	351
0922	<i>California Economic Development Grant and Loan Fundⁿ</i>				<i>1,083</i>	<i>2,742</i>	<i>1,712</i>
	<i>Loan Repayments from local agencies to Economic Development Grant and Loan Fund</i>				-522	-319	-294
0995	<i>Reimbursements</i>				<i>971</i>	<i>1,286</i>	<i>1,443</i>

10 ECONOMIC DEVELOPMENT

Program Objectives Statement

This program provides leadership, advocacy, coordination and direct assistance for economic and business development—resulting in the creation and retention of jobs, creation of economic vitality and the promotion of growth. Included in this program are:

(1) The California Infrastructure and Economic Development Bank, providing low-cost financing to local governments for infrastructure projects and tax-exempt conduit revenue bonds for public and private projects.

(2) The Division of Strategic Technology with a focus on technology-based product service development and commercialization; manufacturing technology development; and investment in space commerce and the aeronautics industry.

(3) The regional offices (Bay Area, Los Angeles, Sacramento and San Diego), focusing on assisting businesses in problem solving, fostering and encouraging business expansion and attracting non-California companies to locate within the state.

(4) The Office of Business Development, focusing on marketing activities related to the business community and a business retention component that includes Enterprise Zones. This office also includes a defense conversion grant program which leverages federal funds and an Office of Local Development which assists communities to develop and implement business retention and expansion programs, including Main Street and Team California.

(5) The Office of Small Business, providing hands-on help to small businesses in a cooperative effort with small business development corporations and small business development centers. The office oversees a broad range of loan programs from energy conservation and hazardous waste reduction to environmental assistance and farm loans. This office also operates the State Loan Guarantee Program.

(6) The Office of Permit Assistance, helping businesses obtain environmental permit approvals. The office provides counseling for companies as they enter the regulatory process and serves in an ombudsman's role throughout that process.

For the list of standard (lettered) footnotes, see the end of the Governor's Budget.

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

(7) The California Film Commission, responsible for promoting, increasing and retaining the production of motion pictures, television programs and commercials within the state.

(8) The Office of Major Corporate Projects, focusing on encouraging Fortune 500 companies to site their expansions in California.

(9) The Office of Military Base Retention, focusing on protecting California's remaining military installations from defense downsizing and base closures.

Major Budget Adjustments Included in 1999–00

- An augmentation of \$200,000 from the Federal Trust Fund for the Military Base Reuse International Marketing Program.
- An augmentation of \$44,000 from the Federal Trust Fund to support the conversion of closing military bases to civilian use.
- An augmentation of \$71,000 funded by reimbursements from the Employment Development Department to provide support for the Rural Development Council.
- An augmentation of \$22,000 funded by reimbursements from the Department of Forestry and Fire Protection to provide support for the California Economic Revitalization Team (CERT) Pilot Program.
- An augmentation of \$128,000 funded by reimbursements from the Department of Housing and Community Development for support of the Child Care Facilities Financing Program.
- An increase of \$125,000 from the General Fund for support of the Rural California Technical Assistance Program, pursuant to Chapter 596, Statutes of 1999 (AB 1564).
- An increase of \$15,000 from the General Fund for reimbursement of travel expenses for members of the Rural Development Council, pursuant to Chapter 597, Statutes of 1999 (AB 1464).
- An increase of \$135,000 from the General Fund to develop and implement a plan to foster re-industrialization of the Alameda Corridor region, pursuant to Chapter 519, Statutes of 1999 (SB 653).

Major Budget Adjustments Proposed for 2000–01

- An augmentation of \$214,000 in State Operations from the General Fund and 2.0 positions (1.9 personnel years) to convert limited-term positions in the Regional Offices to permanent.
- An augmentation of \$3,000,000 from the General Fund for transfer to the Small Business Expansion Fund to expand and stabilize the Small Business Loan Guarantee Program.
- An augmentation of \$526,000 and 4.0 positions (3.8 personnel years) to permanently establish the Office of Military Base Retention, and a two-year limited-term augmentation of \$400,000 in Local Assistance for initial capitalization of the Defense Retention Grant Program, pursuant to Chapter 952, Statutes of 1998 and Chapter 425, Statutes of 1999.
- A \$5,000,000 increase in the Petroleum Underground Storage Tank Financing Account for the purpose of issuing grants to comply with new environmental requirements, pursuant to Chapter 812, Statutes of 1999 (SB 989).
- An augmentation of \$30,000 for transfer to the Rural Development Fund for reimbursement of travel expenses incurred by the Rural Development Council members.
- An augmentation of \$631,000 in State Operations from the General Fund and 3.7 positions (3.5 personnel years) to support the New Economy Initiative in the Division of Strategic Technology, and an augmentation of \$13.731 million in Local Assistance from the General Fund to be allocated as follows: a one-time augmentation of \$3.35 million for space commerce and aeronautics; \$5 million in grant funds for match to federal and Commerce Net funds for the Next Generation Internet Centers; \$2 million for the E-Commerce in Rural Economic Regions Demonstration Project; \$2.182 million for the California Technology Investment Partnership Program, of which \$182,000 is for the Regional Technology Alliances; and \$1.199 million for the Manufacturing Technology Program to maintain a \$33 million program level.
- An augmentation of \$10 million in Local Assistance from the General Fund for the California Agriculture Biomass-to-Energy Incentive Grant Program.

Authority

Sections 15323.5–15335 of the Government Code, Chapters 1 and 3, Part 5.7, Division 3, Title 2 of the Government Code, Part 6.7, Division 3, Title 2 of the Government Code, Chapters 12.8 and 12.9, Division 7, Title 1 of the Government Code, and Chapter 1, Part 5, Division 3, Title 1 of the Corporations Code.

20 INTERNATIONAL TRADE AND INVESTMENT

Program Objectives Statement

This program promotes California exports overseas and brings foreign investment into the state. These efforts serve a vital role in assuring California's competitive position in the global marketplace. Included in this program are:

(1) International Trade and Investment, which analyzes state, federal and international issues that impact California's ability to be globally competitive and serves as the headquarters of the division.

(2) The California Foreign Trade and Investment offices, which provide business outreach to other nations. Current locations include Tokyo, London, Hong Kong, Frankfurt, Mexico City, Taipei, Sub-Saharan Africa, and contractual locations in Israel, South Korea, Calgary, the Philippines, Buenos Aires, India, Singapore and Shanghai. Future sites will be established based on research by the California State World Trade Commission.

(3) The Office of Foreign Investment, which assists overseas companies considering locating or expanding in California. The office provides investors with detailed data on California sites and acts as a business advocate and liaison between government and foreign investors.

(4) The Office of Export Finance, which provides loan guarantees for California companies seeking capital to complete export sales.

(5) The Office of Export Development, which assists California companies by organizing international and domestic trade shows, linking them with international export opportunities and providing general export assistance.

(6) The Office of California-Mexico Affairs, which works to strengthen economic, governmental, educational and cultural ties between California and the Mexican states bordering the U.S. Included in the Office of California-Mexico Affairs is the Commission of the Californias, which was established to further develop favorable economic, educational, and cultural relations with the Republic of Mexico.

Major Budget Adjustment Included in 1999–00

- An increase of \$50,000 for implementation of the Rural Export Strategy Program, pursuant to Chapter 598, Statutes of 1999 (AB 61).

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued**Major Budget Adjustments Proposed for 2000–01**

- An augmentation of \$103,000 and 1.0 position (0.9 personnel year) to support the Rural Export Strategy Program.
- An increase of \$62,000 for the maintenance of purchasing power in the foreign offices.

25 MARKETING AND COMMUNICATIONS**Program Objectives Statement**

The primary responsibility of this program is to provide centralized support for the Agency's marketing and communications and public affairs outreach, including management of the state's business development marketing campaign.

Major Budget Adjustment Proposed for 2000–01

- An augmentation of \$532,000 in and 3.0 positions (2.8 personnel years) to support and upgrade the Trade and Commerce Agency's web sites.

Authority

Article 4.5, Chapters 1 and 1.6, Part 6.7, Division 3, Title 2 of the Government Code.

30 TOURISM**Program Objectives Statement**

The Division of Tourism develops California's economy and increases job opportunities by promoting the state as a travel destination. The division works closely with the private, non-profit, California Travel and Tourism Commission, with local, state and federal agencies, and with the state's travel industry and other private sector partners to develop marketing and promotional programs that increase consumer and trade interest in visiting California. Activities include national advertising, travel publicity development, visitor information production and fulfillment, promotion of lesser-known and under-utilized California destinations, domestic and international travel trade development, and economic, market and program evaluation research.

Major Budget Adjustment Included in 1999–00

- An augmentation of \$200,000 and 1.8 positions (1.7 personnel years) funded by reimbursements from the California Travel and Tourism Commission in support of the statewide Tourism Assessment Program.

Major Budget Adjustment Proposed for 2000–01

- An augmentation of \$777,000 and 6.0 positions (5.7 personnel years) funded by reimbursements from the California Travel and Tourism Commission in support of the statewide Tourism Assessment Program.

Authority

Section 15334, 15337, 15364.50–55 and 15372.60–131 of the Government Code and Chapter 1.6, Part 6.7, Division 3, Title 2 of the Government Code, and Section 19559 of the Revenue and Taxation Code.

40 CONTRACTS, GRANTS AND LOANS**Program Objectives Statement**

This office develops and approves contract, grant and loan agreements for the Agency.

Major Budget Adjustments Proposed for 2000–01

- An augmentation of \$54,000 from the General Fund and 0.5 personnel year for support of the Defense Retention Grant Program.
- An augmentation of \$156,000 and 1.6 positions (1.5 personnel years) for support of the new and expanded grant programs associated with the New Economy Initiative in the Division of Strategic Technology.

Authority

Authority for work completed by this unit lies within the various grant and loan programs within the Economic Development Program and Sections 15338.5 and 15338.6 of the Government Code.

60 ECONOMIC RESEARCH AND STRATEGIC INITIATIVES**Program Objectives Statement**

The Division of Economic Research and Strategic Initiatives provides critical analyses, policy recommendations and economic development initiatives to address California's complex and changing economy. The division develops studies about the economy, commerce and industry; assesses the economic and fiscal impact of proposed regulations; represents the Agency on economic matters with leaders from industry, academia and government; and supports the continuous, biennial strategic planning process of the California Economic Strategy Panel. Ongoing strategic planning serves as a basis for the Agency to develop management policy guidelines, legislative proposals and budget change proposals.

Major Budget Adjustment Proposed for 2000–01

- An augmentation of \$213,000 and 1.0 position (0.9 personnel year) for maintenance of the California Supplier Data Base Project included in the New Economy Initiative in the Division of Strategic Technology.

Authority

Section 15331 of the Government Code.

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

70 ADMINISTRATION

Program Objectives Statement

The Administration Program: 1) provides executive leadership in designing and implementing economic development programs; 2) monitors and implements all legislation affecting the Agency; 3) and supports the Agency's program activities.

Major Budget Adjustment Proposed for 2000-01

- An increase of \$136,000 distributed to Program 30 and 2.0 positions (1.9 personnel years) for support of the statewide Tourism Assessment Program.

PROGRAM BUDGET DETAIL

PROGRAM REQUIREMENTS

10 ECONOMIC DEVELOPMENT

		1998-99*	1999-00*	2000-01*
State Operations:				
0001 General Fund		\$16,160	\$12,797	\$16,519
0123 Rural Economic Development Fund		114	149	152
0145 Commerce Marketing Fund		37	42	26
0173 California Competitive Technology Fund		195	—	—
0218 Rural Development Fund		—	—	—
0393 Job Creation Investment Fund		317	198	205
0440 Petroleum Underground Storage Tank Financing Account		681	646	654
0521 Rural Economic Development Infrastructure Bond Fund		209	390	390
0535 California Main Street Program Fund		—	6	60
0633 California Economic Development Financing Authority Fund		60	—	—
0649 California Infrastructure and Economic Development Bank Fund		493	2,364	2,345
0695 Grant and Loan Collection Account		11	6	6
0801 Small Business Development Center Fund		—	243	246
0828 Hazardous Waste Reduction Account		80	81	81
0890 Federal Trust Fund		1,258	1,277	950
0918 Small Business Expansion Fund		-1,698	3,780	351
0922 California Economic Development Grant and Loan Fund		381	450	199
0995 Reimbursements		343	636	652
Totals, State Operations		\$18,641	\$23,065	\$22,836
Local Assistance:				
0001 General Fund		72,082	448,538	42,113
0123 Rural Economic Development Fund		—	582	340
0173 California Competitive Technology Fund		251	22	—
0393 Job Creation Investment Fund		612	1,250	2,292
0440 Petroleum Underground Storage Tank Financing Account		21,070	13,072	10,000
0521 Rural Economic Development Infrastructure Bond Fund		25	2,400	600
0649 California Infrastructure and Economic Development Bank Fund		-50,000	-350,000	220,000
0801 California Small Business Development Center Fund		—	1,000	1,000
0828 Hazardous Waste Reduction Account		534	1,141	1,095
0890 Federal Trust Fund		7,079	6,814	6,814
0918 Small Business Expansion Fund		72	493	—
0922 California Economic Development Grant and Loan Fund		687	2,209	1,500
Totals, Local Assistance		\$52,412	\$127,521	\$285,754
Less Loan Repayments		-7,452	-6,125	-15,390
ELEMENT REQUIREMENTS				
10.01 Infrastructure and Economic Development Bank, California		-5	80,129	214,281
State Operations:				
0123 Rural Economic Development Fund		113	149	152
0521 Rural Economic Development Infrastructure Bond Fund		—	390	390
0633 California Economic Development Financing Authority Fund		53	—	—
0649 California Infrastructure and Economic Development Bank Fund		493	2,364	2,345
Local Assistance:				
0001 General Fund		50,000	425,000	—
0123 Rural Economic Development Fund		—	582	340
0521 Rural Economic Development Infrastructure Bond Fund		25	2,400	600
0649 California Infrastructure and Economic Development Bank Fund		-50,000	-350,000	220,000
Loan Repayment Program		-689	-756	-9,546
10.09 Military Base Retention		671	803	1,237
State Operations:				
0001 General Fund		503	500	837
0173 California Competitive Technology Fund		161	—	—
0890 Federal Trust Fund		—	200	—
0922 California Economic Development Grant and Loan Fund		7	103	—

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

		1998-99*	1999-00*	2000-01*
3	Local Assistance:			
4	0001 General Fund.....	—	—	\$400
5	10.10 Business Development	\$4,258	\$2,580	2,503
6	State Operations:			
7	0001 General Fund.....	3,960	2,424	2,414
8	0173 California Competitive Technology Fund.....	34	—	—
9	0890 Federal Trust Fund.....	148	45	—
10	0922 California Economic Development Grant and Loan Fund.....	106	111	89
11	0995 Reimbursements.....	10	—	—
12	Local Assistance:			
13	10.20 California Film Commission.....	1,461	1,897	1,906
14	State Operations:			
15	0001 General Fund.....	1,425	1,887	1,902
16	0145 Commerce Marketing Fund	36	10	4
17	10.30 Strategic Technology	17,745	18,893	28,330
18	State Operations:			
19	0001 General Fund.....	1,127	1,083	1,732
20	Local Assistance:			
21	0001 General Fund.....	16,067	17,788	26,598
22	0173 California Competitive Technology Fund	251	22	—
23	0890 Federal Trust Fund.....	300	—	—
24	10.40 Local Development	6,752	9,764	19,039
25	State Operations:			
26	0001 General Fund.....	1,264	1,544	1,195
27	0123 Rural Economic Development Fund.....	1	—	—
28	0218 Rural Development Fund.....	—	—	—
29	0393 Job Creation Investment Fund.....	317	198	205
30	0521 Rural Economic Development Infrastructure Bond Fund	209	—	—
31	0535 California Main Street Program Fund	—	6	60
32	0633 California Economic Development Financing Authority Fund	7	—	—
33	0890 Federal Trust Fund.....	257	196	98
34	0922 California Economic Development Grant and Loan Fund.....	267	172	96
35	0995 Reimbursements.....	307	413	427
36	Local Assistance:			
37	0001 General Fund.....	3,000	3,635	13,000
38	0393 Job Creation Investment Fund	612	1,250	2,292
39	0890 Federal Trust Fund.....	492	409	409
40	0922 California Economic Development Grant and Loan Fund.....	489	2,159	1,450
41	Loan Repayment Program.....	-470	-218	-193
42	10.50 Small Business	32,223	29,716	25,207
43	State Operations:			
44	0001 General Fund.....	7,385	4,680	7,742
45	0145 Commerce Marketing Fund	1	32	22
46	0440 Petroleum Underground Storage Tank Financing Account.....	681	646	654
47	0695 Grant and Loan Collection Account.....	11	6	6
48	0801 California Small Business Development Center Fund.....	—	243	246
49	0828 Hazardous Waste Reduction Loan Account	80	81	81
50	0890 Federal Trust Fund.....	853	836	852
51	0918 Small Business Expansion Fund	-1,698	3,780	351
52	0922 California Economic Development Grant and Loan Fund.....	1	64	14
53	0995 Reimbursements.....	26	223	225
54	Local Assistance:			
55	0001 General Fund.....	3,015	2,115	2,115
56	0440 Petroleum Underground Storage Tank Financing Account.....	21,070	13,072	10,000
57	0801 Small Business Development Center Fund.....	—	1,000	1,000
58	0828 Hazardous Waste Reduction Account.....	534	1,141	1,095
59	0890 Federal Trust Fund.....	6,287	6,405	6,405
60	0918 Small Business Expansion Fund	72	493	—
61	0922 California Economic Development Grant and Loan Fund.....	198	50	50
62	Loan Repayment Program.....	-6,293	-5,151	-5,651
63	10.60 Office of Permit Assistance	496	679	697
64	State Operations:			
65	0001 General Fund.....	496	679	697
66	10.70 Regional Offices	2,856	2,903	2,987
67	Program Elements:			
68	Regional Offices	2,856	2,903	2,987
69	Distributed Regional Offices:			
70	Amounts Charged to Other Programs:			
71	10.09 Military Base Retention	-257	-232	-239
72	10.10 Business Development.....	-714	-668	-687
73	10.40 Local Development	-514	-465	-478
74	10.50 Small Business	-1,171	-1,277	-1,314
75	10.60 Office of Permit Assistance	-200	-261	-269
76	Totals, Amounts Charged to Other Programs	-\$2,856	-\$2,903	-\$2,987

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

PROGRAM REQUIREMENTS**20 INTERNATIONAL TRADE AND INVESTMENT**

		<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
7	State Operations:			
8	0001 General Fund	\$8,985	\$11,324	\$11,485
9	0809 California Export Finance Fund.....	131	881	895
10	0824 California Export Promotion Account.....	219	506	504
11	0995 Reimbursements.....	—	32	—
12	Totals, State Operations	\$9,335	\$12,743	\$12,884
13	Local Assistance:			
14	0001 General Fund	25	—	—
15				
16	ELEMENT REQUIREMENTS			
17	20.09 Office of California-Mexico Affairs	312	548	550
18	State Operations:			
19	0001 General Fund	312	548	550
20	20.10 International Trade and Investment	1,396	1,408	1,418
21	State Operations:			
22	0001 General Fund	1,371	1,408	1,418
23	Local Assistance:			
24	0001 General Fund	25	—	—
25	20.20 Export Finance	1,215	1,749	1,788
26	0001 General Fund	1,084	868	893
27	0809 California Export Finance Fund.....	131	881	895
28	20.30 Export Development.....	1,331	1,816	1,790
29	State Operations:			
30	0001 General Fund	1,112	1,310	1,286
31	0824 California Export Promotion Account.....	219	506	504
32	20.40 Foreign Investment	590	775	794
33	0001 General Fund	590	775	794
34	20.50 Overseas Offices	4,516	6,447	6,544
35	State Operations:			
36	0001 General Fund	4,516	6,415	6,544
37	Japan	1,207	983	1,046
38	Hong Kong	723	880	835
39	Taiwan	320	323	328
40	London	563	518	520
41	Mexico City	742	1,096	1,178
42	Africa	365	423	410
43	Germany	596	595	560
44	Shanghai	—	296	285
45	Calgary	—	143	149
46	Philippines	—	158	160
47	Buenos Aires	—	300	305
48	Korea	—	200	271
49	India	—	300	297
50	Singapore	—	200	200
51	0995 Reimbursements.....	—	32	—

PROGRAM REQUIREMENTS

57	25 MARKETING AND COMMUNICATIONS.....	\$710	\$694	\$1,243
58	State Operations:			
59	0001 General Fund	710	624	1,243
60	0922 California Economic Development Grant and Loan Fund	—	70	—

PROGRAM REQUIREMENTS

64	30 TOURISM			
65	State Operations:			
66	0001 General Fund	\$7,022	\$7,258	\$7,295
67	0145 Commerce Marketing Fund	64	64	80
68	0995 Reimbursements.....	624	603	776
69	Totals, State Operations	\$7,710	\$7,925	\$8,151
70	Local Assistance:			
71	0001 General Fund	250	—	—
72				
73	PROGRAM REQUIREMENTS			
74	40 CONTRACTS, GRANTS AND LOANS	\$1,191	\$1,321	\$1,556
75	State Operations:			
76	0001 General Fund	837	942	1,170
77	0393 Job Creation Investment Fund	112	50	52
78	0440 Petroleum Underground Storage Tank Financing Account.....	175	161	164
79				
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81				
82				
83				
84				
85				
86				
87				

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

		1998-99*	1999-00*	2000-01*
0649	California Infrastructure and Economic Development Bank Fund.....	—	\$86	\$88
0695	Grant and Loan Collection Account.....	—	—	—
0809	California Export Finance Fund.....	—	6	6
0828	Hazardous Waste Reduction Account.....	\$48	48	48
0922	California Economic Development Grant and Loan Fund.....	15	13	13
0995	Reimbursements.....	4	15	15
	Totals, State Operations	\$1,191	\$1,321	\$1,556

PROGRAM REQUIREMENTS**60 ECONOMIC RESEARCH AND STRATEGIC INITIATIVES**

State Operations:			
0001 General Fund.....		\$1,294	\$1,603

PROGRAM REQUIREMENTS

70.01 ADMINISTRATION		\$4,197	\$4,622	\$4,876
Program Elements:				
Administration		4,197	4,622	4,876
Distribution Administration, amounts charged to other programs:				
10 Economic Development		-2,039	-2,311	-2,406
20 International Trade and Investment		-1,302	-1,340	-1,384
25 Marketing and Communications		-145	-139	-190
30 Tourism		-290	-370	-381
40 Contracts, Grants and Loans		-221	-231	-262
60 Economic Research and Strategic Initiatives		-200	-231	-253

TOTAL EXPENDITURES

State Operations		\$38,881	\$47,351	\$48,537
Local Assistance.....		45,235	121,396	270,364
TOTALS, EXPENDITURES		\$84,116	\$168,747	\$318,901

SUMMARY BY OBJECT**1 STATE OPERATIONS**

	98-99	99-00	00-01	1998-99*	1999-00*	2000-01*
PERSONAL SERVICES	294.5	361.4	350.1	\$13,975	\$17,518	\$17,313
Authorized Positions (Equals Sch. 7A).....	294.5	361.4	350.1	\$13,975	\$17,518	\$17,313
Total Adjustments.....	—	1.8	24.8	—	795	2,564
Estimated Salary Savings	—	-17.9	-18.8	—	-909	-986
Net Totals, Salaries and Wages	294.5	345.3	356.1	\$13,975	\$17,404	\$18,891
Staff Benefits.....	—	—	—	3,378	3,077	3,219
Totals, Personal Services	294.5	345.3	356.1	\$17,353	\$20,481	\$22,110
OPERATING EXPENSES AND EQUIPMENT.....				\$21,453	\$26,164	\$25,721
SPECIAL ITEMS OF EXPENSE						
Special Operations, Loan Defaults				75	706	706
Totals, Special Items of Expense.....				\$75	\$706	\$706
TOTALS, EXPENDITURES				\$38,881	\$47,351	\$48,537

RECONCILIATION WITH APPROPRIATIONS**1 STATE OPERATIONS****0001 General Fund**

		1998-99*	1999-00*	2000-01*
APPROPRIATIONS				
001 Budget Act appropriation.....		\$25,945	\$25,555	\$28,343
011 Budget Act appropriation:				
Transfer to Small Business Expansion Fund—0918.....		4,662	1,662	4,662
Transfer to Rural Development Fund—0218.....		—	—	30
012 Budget Act appropriation.....		5,906	6,349	6,544
Allocation for employee compensation		335	1,300	—
Allocation for employer's share of health benefits		29	20	—
Adjustment per Section 3.60		-447	-836	—
Adjustment per Section 16.00.....		—	9	—
Chapter 596, Statutes of 1999.....		—	125	—
Chapter 597, Statutes of 1999.....		—	15	—
Chapter 598, Statutes of 1999.....		—	50	—

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Prior year balances available:			
Chapter 922, Statutes of 1997.....	\$100	\$99	—
Chapter 923, Statutes of 1997.....	200	200	—
Totals Available	\$36,730	\$34,548	\$39,579
Balance available in subsequent years	—299	—	—
Unexpended balance, estimated savings	—1,423	—	—
TOTALS, EXPENDITURES	\$35,008	\$34,548	\$39,579

0123 Rural Economic Development Fund^s

APPROPRIATIONS			
001 Budget Act appropriation.....	\$145	\$145	\$152
Allocation for employee compensation	1	8	—
Adjustment per Section 3.60	—	—4	—
Totals Available	\$146	\$149	\$152
Unexpended balance, estimated savings	—32	—	—
TOTALS, EXPENDITURES	\$114	\$149	\$152

0145 Commerce Marketing Fund^s

APPROPRIATIONS			
001 Budget Act appropriation.....	\$106	\$106	\$106
Unexpended balance, estimated savings	—5	—	—
TOTALS, EXPENDITURES	\$101	\$106	\$106

0173 Competitive Technology Fund^s

APPROPRIATIONS			
Government Code Section 15379.11(d) (expenditures).....	\$195	—	—
0218 Rural Development Fund^s			
APPROPRIATIONS			
001 Budget Act appropriation.....	—	—	\$30
Less funding provided by the General Fund	—	—	—30
TOTALS, EXPENDITURES	—	—	—

0393 Job Creation Investment Fund^s

APPROPRIATIONS			
002 Budget Act appropriation.....	\$500	\$234	\$257
Allocation for employee compensation	5	29	—
Adjustment per Section 3.60	—13	—15	—
Totals Available	\$492	\$248	\$257
Unexpended balance, estimated savings	—62	—	—
TOTALS, EXPENDITURES	\$430	\$248	\$257

0440 Petroleum Underground Storage Tank Financing Account^s

APPROPRIATIONS			
001 Budget Act appropriation.....	\$1,506	\$807	\$818
Allocation for employee compensation	1	20	—
Allocation for employer's share of health benefits	—	1	—
Adjustment per Section 3.60	—24	—21	—
Totals Available	\$1,483	\$807	\$818
Unexpended balance, estimated savings	—627	—	—
TOTALS, EXPENDITURES	\$856	\$807	\$818

0521 Rural Economic Development Infrastructure Revenue Bond Fundⁿ

APPROPRIATIONS			
Government Code Section 15373.71 (expenditures).....	\$209	\$390	\$390
0535 California Main Street Program Fundⁿ			
APPROPRIATIONS			
Government Code Sections 15399.1–15399.7 (expenditures).....	—	\$6	\$60

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0633 California Economic Development Financing Authority Fund ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
001 Budget Act appropriation.....	\$347	—	—
Adjustment per Section 3.60.....	—5	—	—
Transfer to Fund 0649 per Chapter 4, Statutes of 1998.....	—282	—	—
TOTALS, EXPENDITURES	\$60	—	—

0649 California Infrastructure and Economic Development Bank Fund ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
001 Budget Act appropriation.....	\$459	\$2,452	\$2,433
Transfer from Fund 0633 per Chapter 4, Statutes of 1998.....	282	—	—
Allocation for employee compensation	6	58	—
Allocation for employer's share of health benefits	—	2	—
Adjustment per Section 3.60	—9	—62	—
Totals Available	\$738	\$2,450	\$2,433
Unexpended balance, estimated savings	—245	—	—
TOTALS, EXPENDITURES	\$493	\$2,450	\$2,433

0695 Grant and Loan Collection Account ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Government Code Section 15328 (expenditures)	\$11	\$6	\$6

0801 California Small Business Development Center Fund ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
001 Budget Act appropriation	\$250	\$240	\$246
Allocation for employee compensation	1	9	—
Adjustment per Section 3.60	—3	—6	—
Totals Available	\$248	\$243	\$246
Unexpended balance, estimated savings	—248	—	—
TOTALS, EXPENDITURES	—	\$243	\$246

0809 Export Finance Fund ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Government Code Section 15395.2 (expenditures)	\$131	\$887	\$901

0824 California Export Promotion Account, California State World Trade Commission Fund ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Government Code Section 15365.2 (expenditures)	\$219	\$506	\$504

0828 Hazardous Waste Reduction Loan Account ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Corporations Code Sections 14141 and 14142(c).....	\$130	\$130	\$129
Allocation for employee compensation	—	3	—
Adjustment per Section 3.60.....	—	—4	—
Totals Available	\$130	\$129	\$129
Unexpended balance, estimated savings	—2	—	—
TOTALS, EXPENDITURES	\$128	\$129	\$129

0890 Federal Trust Fund

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
001 Budget Act appropriation.....	\$937	\$1,015	\$950
Allocation for employee compensation	8	49	—
Allocation for employer's share of health benefits	—	1	—
Adjustment per Section 3.60	—20	—32	—
Budget adjustment.....	333	244	—
TOTALS, EXPENDITURES	\$1,258	\$1,277	\$950

0918 Small Business Expansion Fund ⁿ

APPROPRIATIONS	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Corporations Code Section 14030	\$2,713	\$5,231	\$4,807
Corporations Code Section 14075	157	206	206

2920 TRADE AND COMMERCE AGENCY—Continued

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Prior year balance available:			
Corporations Code Section 14069.6	\$99	\$5	—
Totals Available	\$2,969	\$5,442	\$5,013
Balance available in subsequent years	—5	—	—
Totals, Expenditures	\$2,964	\$5,442	\$5,013
Less funding provided by the General Fund	—4,662	—1,662	—4,662
NET TOTALS, EXPENDITURES	—\$1,698	\$3,780	\$351

0922 California Economic Development Grant and Loan Fundⁿ

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
Government Code Sections 15327 and 15328.....	\$403	\$529	\$212
Allocation for employee compensation	2	13	—
Adjustment per Section 3.60	—10	—9	—
TOTALS, EXPENDITURES	\$395	\$533	\$212

0995 Reimbursements

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Reimbursements	\$971	\$1,286	\$1,443
TOTALS, EXPENDITURES, ALL FUNDS (State Operations).....	\$38,881	\$47,351	\$48,537

**SUMMARY BY OBJECT
2 LOCAL ASSISTANCE**

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
Grants and subventions	\$30,413	\$33,116	\$57,219
Loans	14,822	88,280	213,145
TOTALS, EXPENDITURES	\$45,235	\$121,396	\$270,364

RECONCILIATION WITH APPROPRIATIONS**2 LOCAL ASSISTANCE
0001 General Fund**

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
101 Budget Act appropriation.....	\$22,857	\$22,903	\$42,113
111 Budget Act appropriation (transfer to California Infrastructure and Economic Development Bank Fund—0649)	50,000	425,000	—
Chapter 519, Statutes of 1999.....	—	135	—
Prior year balances available:			
Item 2920-101-0001, Budget Act of 1998 as reappropriated by Item 2920-490, Budget Act of 1999.....	—	500	—
Totals Available	\$72,857	\$448,538	\$42,113
Balance available in subsequent years	—500	—	—
TOTALS, EXPENDITURES	\$72,357	\$448,538	\$42,113

0123 Rural Economic Development Fund^s

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
Government Code Section 15373.2(c)(3) and (e).....	—	\$582	\$340
Loan repayments per Government Code Section 15373.2(b).....	—\$192	—221	—239
TOTALS, EXPENDITURES	—\$192	\$361	\$101

0173 Competitive Technology Fund^s

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
Government Code Section 15379.11(d) (expenditures).....	\$251	\$22	—

0393 Job Creation Investment Fund^s

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Government Code Section 15365.53(a).....	\$611	\$1,250	\$2,292

0439 Underground Storage Tank Cleanup Fund^s

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
101 Budget Act appropriation (transfer to Petroleum Underground Storage Tank Financing Account).....	(\$33,000)	—	—

^{*} Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0440 Petroleum Underground Storage Tank Financing Account^s

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
APPROPRIATIONS			
101 Budget Act appropriation.....	—	—	\$5,000
Government Code Section 15399.17	\$21,070	\$13,072	5,000
Loan repayments per Government Code Section 15399.17(a)(2)	—5,542	—4,500	—5,000
TOTALS, EXPENDITURES	\$15,528	\$8,572	\$5,000

0521 Rural Economic Development Infrastructure Revenue Bond Fundⁿ

APPROPRIATIONS			
Government Code Section 15373.8.....	\$25	\$2,400	\$600
Loan repayments per Government Code Section 15373	—497	—535	—557
TOTALS, EXPENDITURES	—\$472	\$1,865	\$43

0649 California Infrastructure and Economic Development Bank Fundⁿ

APPROPRIATIONS			
Government Code Section 63050.....	—	\$75,000	\$220,000
Less funding provided by the General Fund	—\$50,000	—425,000	—
Loan repayments per Government Code Section 63050	—	—	—8,750
TOTALS, EXPENDITURES	—\$50,000	—\$350,000	\$211,250

0801 California Small Business Development Center Fundⁿ

APPROPRIATIONS			
101 Budget Act appropriation.....	\$1,000	\$1,000	\$1,000
Unexpended balance, estimated savings	—1,000	—	—
TOTALS, EXPENDITURES	—	\$1,000	\$1,000

0828 Hazardous Waste Reduction Loan Accountⁿ

APPROPRIATIONS			
Corporations Code Section 14141	\$534	\$1,141	\$1,095
Loan repayments per Corporations Code Section 14142.....	—699	—550	—550
TOTALS, EXPENDITURES	—\$165	\$591	\$545

0890 Federal Trust Fund

APPROPRIATIONS			
101 Budget Act appropriation.....	\$7,114	\$6,814	\$6,814
Budget adjustments	—35	—	—
TOTALS, EXPENDITURES	\$7,079	\$6,814	\$6,814

0918 Small Business Expansion Fundⁿ

APPROPRIATIONS			
Corporations Code Section 14075 (expenditures).....	\$72	\$493	—

0922 California Economic Development Grant and Loan Fundⁿ

APPROPRIATIONS			
Government Code Section 15327.....	\$688	\$2,209	\$1,500
Loan repayments per Government Code Section 15327	—522	—319	—294
NET TOTALS, EXPENDITURES	\$166	\$1,890	\$1,206
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$45,235	\$121,396	\$270,364
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$84,116	\$168,747	\$318,901

FUND CONDITION STATEMENT**0123 Rural Economic Development Fund^s**

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
BEGINNING BALANCE.....	\$381	\$651	\$281
Prior year adjustments	43	—	—
Balance, Adjusted.....	\$424	\$651	\$281

2920 TRADE AND COMMERCE AGENCY—Continued

		<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
REVENUES AND TRANSFERS				
Revenues:				
150300 Income from surplus money investments.....		\$20	\$20	\$6
150400 Interest income from loans.....		129	120	102
Totals, Revenues and Transfers.....		\$149	\$140	\$108
Totals, Resources.....		\$573	\$791	\$389
EXPENDITURES				
Disbursements:				
2920 California Trade and Commerce Agency:				
State Operations.....		114	149	152
Local Assistance		—	582	340
Totals		\$114	\$731	\$492
Expenditure Reductions:				
2920 California Trade and Commerce Agency:				
Local Assistance:				
Less loan repayments per Government Code Section 15373.2(b).....		-192	-221	-239
Totals, Expenditures.....		-\$78	\$510	\$253
FUND BALANCE.....		\$651	\$281	\$136
Reserve for economic uncertainties		651	281	136
0145 Commerce Marketing Fund^s				
BEGINNING BALANCE.....		\$102	\$98	\$43
Prior year adjustments		8	—	—
Balance, Adjusted.....		\$110	\$98	\$43
REVENUES AND TRANSFERS				
Revenues:				
141200 Sales of documents.....		74	42	69
150300 Income from surplus money investments.....		8	4	2
161400 Miscellaneous revenue.....		7	5	5
Totals, Revenues		\$89	\$51	\$76
Totals, Resources		\$199	\$149	\$119
EXPENDITURES				
Disbursements:				
2920 California Trade and Commerce Agency:				
State Operations (expenditures)		101	106	106
FUND BALANCE.....		\$98	\$43	\$13
Reserve for economic uncertainties		98	43	13
0173 Competitive Technology Fund^s				
BEGINNING BALANCE.....		\$459	\$21	—
Prior year adjustments		-16	—	—
Balance, Adjusted.....		\$443	\$21	—
REVENUES AND TRANSFERS				
Revenues:				
150300 Income from surplus money investments.....		24	1	—
Totals, Revenues and Transfers.....		\$24	\$1	—
Totals, Resources		\$467	\$22	—
EXPENDITURES				
Disbursements:				
2920 California Trade and Commerce Agency:				
State Operations.....		195	—	—
Local Assistance		251	22	—
Totals, Expenditures.....		\$446	\$22	—
FUND BALANCE.....		\$21	—	—
Reserve for economic uncertainties		21	—	—

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0218 Rural Development Fund ^s

1998-99* 1999-00* 2000-01*

BEGINNING BALANCE.....	-	-	-
EXPENDITURES			
Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations	-	-	\$30
Expenditure Reductions:			
2920 California Trade and Commerce Agency:			
Less funding provided by the General Fund	-	-	-30
Totals, Expenditure Reductions	-	-	-\$30
Totals, Expenditures	-	-	-
FUND BALANCE.....	-	-	-
Reserve for economic uncertainties	-	-	-

0393 Job Creation Investment Fund ^s

BEGINNING BALANCE.....	\$4,792	\$4,169	\$2,874
Prior year adjustments	168	-	-
Balance, Adjusted.....	<u>\$4,960</u>	<u>\$4,169</u>	<u>\$2,874</u>

REVENUES AND TRANSFERS

Revenues:			
150300 Income from surplus money investments	250	203	97
Totals, Revenues and Transfers.....	<u>\$250</u>	<u>\$203</u>	<u>\$97</u>
Totals, Resources	<u>\$5,210</u>	<u>\$4,372</u>	<u>\$2,971</u>

EXPENDITURES

Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations.....	430	248	257
Local Assistance	611	1,250	2,292
Totals, Expenditures.....	<u>\$1,041</u>	<u>\$1,498</u>	<u>\$2,549</u>
FUND BALANCE.....	<u>\$4,169</u>	<u>\$2,874</u>	<u>\$422</u>
Reserve for economic uncertainties	<u>4,169</u>	<u>2,874</u>	<u>422</u>

0440 Petroleum Underground Storage Tank Financing Account ^s

BEGINNING BALANCE.....	\$13,072	\$32,823	\$27,225
Prior year adjustments	-409	-	-
Balance, Adjusted.....	<u>\$12,663</u>	<u>\$32,823</u>	<u>\$27,225</u>

REVENUES AND TRANSFERS

Revenues:			
150300 Income from surplus money investments	710	750	750
150400 Interest income from loans	2,811	3,000	3,000
161000 Escheat of Unclaimed Checks and Warrants	1	-	-
164300 Fines and penalties	22	31	16
Totals, Revenues	<u>\$3,544</u>	<u>\$3,781</u>	<u>\$3,766</u>
Transfers from Other Funds:			
F00439 Underground Storage Tank Cleanup Fund per 2920-101-0439.....	<u>33,000</u>	<u>-</u>	<u>-</u>
Totals, Transfers.....	<u>\$33,000</u>	<u>-</u>	<u>-</u>
Totals, Revenues and Transfers	<u>\$36,544</u>	<u>\$3,781</u>	<u>\$3,766</u>
Totals, Resources	<u>\$49,207</u>	<u>\$36,604</u>	<u>\$30,991</u>

EXPENDITURES

Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations.....	856	807	818
Local Assistance	21,070	13,072	10,000
Totals, Disbursements.....	<u>\$21,926</u>	<u>\$13,879</u>	<u>\$10,818</u>

2920 TRADE AND COMMERCE AGENCY—Continued

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Local Assistance:

Less loan repayments Government Code Section 15399.17(a)(2).....

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
	\$-5,542	\$-4,500	\$-5,000

Totals, Expenditures

	\$16,384	\$9,379	\$5,818
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FUND BALANCE.....

	\$32,823	\$27,225	\$25,173
--	----------	----------	----------

Reserve for economic uncertainties

	32,823	27,225	25,173
--	--------	--------	--------

0442 California Olympic Training Account^s

BEGINNING BALANCE.....

	\$14	\$1	\$2
--	------	-----	-----

Prior year adjustments

	-7	-	-
--	----	---	---

Balance, Adjusted.....

	\$7	\$1	\$2
--	-----	-----	-----

REVENUES AND TRANSFERS

Revenues:

143000 Sales of personalized license plates

	82	80	80
--	----	----	----

Totals, Revenues

	\$82	\$80	\$80
--	------	------	------

Transfers to Other Funds:

T00001 General Fund per Government Code Section 7591.....

	-88	-79	-80
--	-----	-----	-----

Totals, Transfers to Other Funds

	-\$88	-\$79	-\$80
--	-------	-------	-------

Totals, Revenues and Transfers

	-\$6	\$1	-
--	------	-----	---

Totals, Resources

	\$1	\$2	\$2
--	-----	-----	-----

FUND BALANCE.....

	\$1	\$2	\$2
--	-----	-----	-----

Reserve for economic uncertainties

	1	2	2
--	---	---	---

**0521 Rural Economic Development Infrastructure
Revenue Bond Fundⁿ**

BEGINNING BALANCE.....

	\$11,239	\$12,325	\$10,865
--	----------	----------	----------

Prior year adjustments

	69	-	-
--	----	---	---

Balance, Adjusted.....

	\$11,308	\$12,325	\$10,865
--	----------	----------	----------

REVENUES AND TRANSFERS

Operating Revenues:

214600 Interest income from loans

	467	489	455
--	-----	-----	-----

215600 Income from other investments

	210	210	210
--	-----	-----	-----

250300 Income from surplus money investments.....

	77	96	39
--	----	----	----

Totals, Operating Revenues

	\$754	\$795	\$704
--	-------	-------	-------

Totals, Resources

	\$12,062	\$13,120	\$11,569
--	----------	----------	----------

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations:

Servicing fees and other expenditures.....

	2	2	2
--	---	---	---

Support

	207	388	388
--	-----	-----	-----

Totals, Disbursements, State Operations

	\$209	\$390	\$390
--	-------	-------	-------

Local Assistance

	25	2,400	600
--	----	-------	-----

Totals, Disbursements

	\$234	\$2,790	\$990
--	-------	---------	-------

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Less loan repayments per Government Code Section 15373.....

	-497	-535	-557
--	------	------	------

Totals, Expenditures

	-\$263	\$2,255	\$433
--	--------	---------	-------

FUND BALANCE.....

	\$12,325	\$10,865	\$11,136
--	----------	----------	----------

Reserve for economic uncertainties

	12,325	10,865	11,136
--	--------	--------	--------

0535 California Main Street Program Fundⁿ

BEGINNING BALANCE.....

	\$3	\$2	\$2
--	-----	-----	-----

Prior year adjustments

	-2	-	-
--	----	---	---

Balance, Adjusted.....

	\$1	\$2	\$2
--	-----	-----	-----

REVENUES AND TRANSFERS

Operating Revenue:

299000 Other (sales of documents).....

	1	6	60
--	---	---	----

Totals, Resources

	\$2	\$8	\$62
--	-----	-----	------

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88	EXPENDITURES Disbursements: 2920 California Trade and Commerce Agency: State Operations (expenditures)	1998-99* —	1999-00* \$6	2000-01* \$60
	FUND BALANCE.....	\$2	\$2	\$2
	Reserve for economic uncertainties	2	2	2
	0633 California Economic Development Financing Authority Fund ⁿ			
	BEGINNING BALANCE.....	\$597	—	—
	Prior year adjustments	—12	—	—
	Balance, Adjusted.....	\$585	—	—
	REVENUES AND TRANSFERS			
	Transfers to Other Funds:			
	T00649 California Infrastructure & Economic Development Bank Fund per Chapter 4, Statutes of 1998.....	—525	—	—
	Totals, Transfers.....	—\$525	—	—
	Totals, Resources.....	\$60	—	—
	EXPENDITURES			
	Disbursements: 2920 California Trade and Commerce Agency: State Operations (expenditures)	60	—	—
	FUND BALANCE.....	—	—	—
	Reserve for economic uncertainties	—	—	—
	0649 California Infrastructure and Economic Development Bank Fund ⁿ			
	BEGINNING BALANCE.....	\$54	\$52,503	\$422,942
	Prior year adjustments	—382	—	—
	Balance, Adjusted.....	—328	\$52,503	\$422,942
	REVENUES AND TRANSFERS			
	Operating Revenues:			
	214600 Interest income from loans	—	—	14,000
	216600 Fees and licenses	286	750	2,200
	250300 Income from surplus money investments	2,066	22,119	16,382
	299600 Other—external: private sector	20	20	20
	Totals, Operating Revenues	\$2,372	\$22,889	\$32,602
	Transfers from Other Funds:			
	F00633 California Economic Development Financing Authority Fund per Chapter 4, Statutes of 1998.....	525	—	—
	Totals, Transfers.....	\$525	—	—
	Bond Liability:			
	Bond Deposits	427	—	—
	Totals, Bond Liability	\$427	—	—
	Totals, Revenues, Transfers and Deposits.....	\$3,324	\$22,889	\$32,602
	Totals, Resources	\$2,996	\$75,392	\$455,544
	EXPENDITURES			
	Disbursements: 2920 California Trade and Commerce Agency:			
	State Operations.....	493	2,450	2,433
	Local Assistance (loans).....	—	75,000	220,000
	Totals, Disbursements.....	\$493	\$77,450	\$222,433
	Expenditure Reductions:			
	2920 California Trade and Commerce Agency:			
	Loan repayments per Government Code Section 63050	—	—	—8,750
	Less funding provided by the General Fund	—50,000	—425,000	—
	Totals, Expenditure Reductions	—\$50,000	—\$425,000	—\$8,750
	Totals, Expenditures	—\$49,507	—\$347,550	\$213,683
	FUND BALANCE.....	\$52,503	\$422,942	\$241,861
	Reserve for economic uncertainties	52,503	422,942	241,861

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0694 Petroleum Financing Collection Account ⁿ
(California Economic Development Grant and Loan Fund)

	1998-99*	1999-00*	2000-01*
BEGINNING BALANCE.....	\$615	\$847	\$1,014
Prior year adjustments	3	—	—
Balance, Adjusted.....	\$618	\$847	\$1,014

REVENUES AND TRANSFERS

Operating Revenues:			
216600 Fees and licenses	194	121	150
250300 Income from surplus money investments	35	46	56
Totals, Operating Revenues	\$229	\$167	\$206
Totals, Resources	\$847	\$1,014	\$1,220

FUND BALANCE

Reserve for economic uncertainties	\$847	\$1,014	\$1,220
	847	1,014	1,220

0695 Grant and Loan Collection Account ⁿ

BEGINNING BALANCE.....	\$686	\$726	\$762
REVENUES AND TRANSFERS			
Operating Revenues:			
216600 Fees and Licenses	13	—	—
217600 Fines and penalties	—	1	1
250300 Income from surplus money investments	38	41	44
Totals, Operating Revenues	\$51	\$42	\$45
Totals, Resources	\$737	\$768	\$807

EXPENDITURES

Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations.....	11	6	6
Totals, Expenditures.....	\$11	\$6	\$6

FUND BALANCE

Reserve for economic uncertainties	\$726	\$762	\$801
	726	762	801

0801 California Small Business Development Center Fund ⁿ

BEGINNING BALANCE.....	—	—	—
REVENUES AND TRANSFERS			
Operating Revenues:			
250300 Income from surplus money investments	—	\$1	\$1
299600 Other—external: private sector	—	1,242	1,245
Totals, Operating Revenues	—	\$1,243	\$1,246
Totals, Resources	—	\$1,243	\$1,246

EXPENDITURES

Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations.....	—	243	246
Local Assistance	—	1,000	1,000
Totals, Expenditures.....	—	\$1,243	\$1,246

FUND BALANCE

Reserve for economic uncertainties	—	—	—
	—	—	—

0809 Export Finance Fund ⁿ

BEGINNING BALANCE.....	\$10,484	\$11,140	\$10,986
Prior year adjustments	46	—	—
Balance, Adjusted.....	\$10,530	\$11,140	\$10,986
REVENUES AND TRANSFERS			
Operating Revenues:			
216600 Fees and licenses	161	135	140
250300 Income from surplus money investments	580	598	591
Totals, Operating Revenues	\$741	\$733	\$731
Totals, Resources	\$11,271	\$11,873	\$11,717

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued**EXPENDITURES**

Disbursements:

2920 California Trade and Commerce Agency:

State Operations:

Support

Special operations, loan defaults.....

<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
\$57	\$387	\$401
74	500	500
<hr/>	<hr/>	<hr/>
\$131	\$887	\$901

Totals, Expenditures

<hr/>	<hr/>	<hr/>
\$11,140	\$10,986	\$10,816
11,140	10,986	10,816

FUND BALANCE

Reserve for economic uncertainties

0824 California Export Promotion Account, California State World Trade Commission Fundⁿ**BEGINNING BALANCE**

Prior year adjustment

<i>\$19</i>	<i>\$59</i>	<i>\$11</i>
-3	-	-
<hr/>	<hr/>	<hr/>
\$16	\$59	\$11

Balance, Adjusted.....

REVENUES AND TRANSFERS

Operating Revenues:

250300 Income from surplus money investments.....

5	2	1
257	456	506
<hr/>	<hr/>	<hr/>

299600 Other—external: private sector

\$262	\$458	\$507
\$278	\$517	\$518

Totals, Revenues

Totals, Resources.....

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations.....

219	506	504
<hr/>	<hr/>	<hr/>
\$219	\$506	\$504

Totals, Expenditures.....

FUND BALANCE

Reserve for economic uncertainties

\$59	\$11	\$14
59	11	14
<hr/>	<hr/>	<hr/>

0828 Hazardous Waste Reduction Loan Account, California Economic Development Grant and Loan Fundⁿ**BEGINNING BALANCE**

Prior year adjustments

<i>\$1,123</i>	<i>\$1,294</i>	<i>\$775</i>
-238	-	-
<hr/>	<hr/>	<hr/>
\$885	\$1,294	\$775

Balance, Adjusted.....

REVENUES AND TRANSFERS

Operating Revenues:

214600 Interest income from loans.....

312	125	125
9	11	11
4	3	3
47	62	47
<hr/>	<hr/>	<hr/>

216600 Fees and licenses

217600 Fines and penalties

250300 Income from surplus money investments.....

\$372	\$201	\$186
<hr/>	<hr/>	<hr/>

Totals, Operating Revenues

Totals, Resources.....

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations.....

128	129	129
534	1,141	1,095
<hr/>	<hr/>	<hr/>

Local Assistance

Totals, Disbursements.....

\$662	\$1,270	\$1,224
<hr/>	<hr/>	<hr/>

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Local Assistance:

Less loan repayments per Corporations Code Section 14142.....

-699	-550	-550
-\$37	\$720	\$674
<hr/>	<hr/>	<hr/>

Totals, Expenditures

FUND BALANCE

Reserve for economic uncertainties

\$1,294	\$775	\$287
1,294	775	287
<hr/>	<hr/>	<hr/>

0918 Small Business Expansion Fundⁿ**BEGINNING BALANCE**

Prior year adjustments

<i>\$4,952</i>	<i>\$10,375</i>	<i>\$6,492</i>
295	-	-
<hr/>	<hr/>	<hr/>

Balance, Adjusted.....

\$5,247	\$10,375	\$6,492
<hr/>	<hr/>	<hr/>

2920 TRADE AND COMMERCE AGENCY—Continued**REVENUES AND TRANSFERS**

Operating Revenues:

250300 Income from surplus money investments.....

1998-99*

\$402

1999-00*

\$390

2000-01*

\$350

Totals, Operating Revenues

\$402

\$390

\$350

Transfers from Other Funds:

F00474 Child Care and Development Facilities Loan Guarantee Fund, per
Chapter 270, Statutes of 1997

3,100

—

—

Totals, Transfers.....

\$3,100

—

—

Totals, Revenues and Transfers

\$3,502

\$390

\$350

Totals, Resources

\$8,749

\$10,765

\$6,842

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations:

Loan Guarantee Defaults

—

206

206

Support

2,964

5,236

4,807

Totals, Disbursements, State Operations

\$2,964

\$5,442

\$5,013

Local Assistance—Disaster Relief.....

72

493

—

Totals, Disbursements

\$3,036

\$5,935

\$5,013

Expenditure Reductions:

2920 California Trade and Commerce Agency:

State Operations:

Less funding provided by the General Fund

—4,662

—1,662

—4,662

Totals, Expenditure Reductions

—\$4,662

—\$1,662

—\$4,662

Totals, Expenditures

—\$1,626

\$4,273

\$351

—

FUND BALANCE

Reserve for economic uncertainties

\$10,375

6,492

\$6,491

10,375

6,492

6,491

0922 California Economic Development Grant and Loan Fundⁿ**BEGINNING BALANCE**

Prior year adjustments

\$4,382

\$6,789

\$4,793

—336

—

Balance, Adjusted.....

\$4,046

\$6,789

\$4,793

REVENUES AND TRANSFERS

Operating Revenues:

214600 Interest income from loans

279

124

124

5

3

3

217600 Fines and penalties

240

220

200

250300 Income from surplus money investments

80

80

80

299100 Other-interstate

\$604

\$427

\$407

Transfers from Other Funds:

F00472 Child Care and Development Facilities Direct Loan Fund, per

Chapter 270, Statutes of 1997

2,700

—

—

Totals, Transfers.....

\$2,700

—

—

Totals, Revenues and Transfers

\$3,304

\$427

\$407

Totals, Resources

\$7,350

\$7,216

\$5,200

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations.....

395

533

212

Local Assistance

688

2,209

1,500

Totals, Disbursements.....

\$1,083

\$2,742

\$1,712

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Local Assistance:

Less loan repayments per Government Code Section 15327

—522

—319

—294

Totals, Expenditure Reductions

—\$522

—\$319

—\$294

Totals, Expenditures

\$561

\$2,423

\$1,418

FUND BALANCE

Reserve for economic uncertainties

\$6,789

\$4,793

\$3,782

6,789

4,793

3,782

2920 TRADE AND COMMERCE AGENCY—Continued

CHANGES IN AUTHORIZED POSITIONS	98-99	99-00	00-01	1998-99*	1999-00*	2000-01*
Totals, Authorized Positions	294.5	361.4	350.1	\$13,975	\$17,518	\$17,313
Salary adjustments.....	—	—	—	—	752	1,369
Totals, Adjusted Authorized Positions	294.5	361.4	350.1	\$13,975	\$18,270	\$18,682
Workload and Administrative Adjustments:						
Positions Established:				Salary Range		
International Trade and Investment:				4,343-5,240		
Staff Develmt Spec.....	—	—0.7	—1.0	—	—45	—60
Tourism						
Staff Svcs Analyst.....	—	0.6	—	2,411-3,764	19	—
Ofc Techn	—	0.5	—	2,258-2,745	14	—
Temporary Help	—	0.7	—	10,000	10	—
Economic Research and Strategic Initiatives:						
Staff Develmt Spec.....	—	0.7	1.0	4,343-5,240	45	60
Totals, Workload and Administrative Adjustments	—	1.8	—	—	\$43	—
Proposed New Positions:						
Office of Strategic Technology:						
Staff Develmt Spec.....	—	—	2.0	4,343-5,278	—	108
Associate Develmt Spec	—	—	1.7	3,764-4,576	—	79
Office of Military Base Retention:						
Director.....	—	—	1.0	7,517-8,131	—	98
Staff Develmt Spec.....	—	—	1.0	4,343-5,278	—	61
Ofc Techn	—	—	2.0	2,258-2,745	—	56
Los Angeles Regional Office:						
Assoc Develmt Spec	—	—	1.0	3,764-4,576	—	56
Sacramento Regional Office:						
Assoc Develmt Spec	—	—	1.0	3,764-4,576	—	51
Office of Export Development:						
Assoc Develmt Spec	—	—	1.0	3,764-4,576	—	47
Marketing and Communications:						
Staff Svcs Mgr I.....	—	—	1.0	4,346-5,243	—	54
Assoc Govtl Prog Analyst	—	—	2.0	3,764-4,576	—	93
Tourism:						
Sr Tourism Spec	—	—	1.0	4,545-5,484	—	68
Assoc Govtl Prog Analyst	—	—	2.0	3,764-4,576	—	113
Staff Svcs Analyst.....	—	—	1.0	2,411-3,805	—	30
Ofc Techn	—	—	1.0	2,258-2,745	—	28
Seasonal Clerk.....	—	—	1.0	1,274-1,456	—	16
Overtime	—	—	—	12,000	—	12
Contracts, Grants and Loans:						
Assoc Govtl Prog Analyst	—	—	2.1	3,764-4,576	—	98
Office of Economic Research and Strategic Initiatives:						
Research Prog Spec I	—	—	1.0	4,136-5,027	—	51
Administrative Services:						
Staff Info Sys Analyst	—	—	0.5	4,334-5,269	—	27
Accountant I	—	—	1.0	2,456-2,985	—	34
Acctg Techn.....	—	—	0.5	2,258-2,745	—	15
Totals, Proposed New Positions.....	—	—	24.8	—	—	\$1,195
Total Adjustments	—	1.8	24.8	—	\$795	\$2,564
TOTALS, SALARIES AND WAGES	294.5	363.2	374.9	\$13,975	\$18,313	\$19,877

* Dollars in thousands, except in Salary Range.